

What does GL in the distribution box represent



Article Overview

GL stands for General Ledger, which is the central accounting record where all financial transactions are tracked and summarized.

In accounting, a General Ledger (GL) is the backbone of a company's financial record-keeping system, serving as a centralized repository for all transactions organized by accounts such as assets, liabilities, equity, revenue, and expenses . Each transaction recorded in the GL affects at least two accounts, following the double-entry accounting principle, ensuring that debits and credits are balanced .

GL in the Distribution Box

When you see GL in a distribution box, it typically refers to the GL account number or code associated with a specific transaction. This allows the system to allocate amounts to the correct accounts in the general ledger. For example:

- **Account Identification:** The GL field identifies which account in the general ledger will be updated with the transaction amount .
- **Transaction Tracking:** It ensures that debits and credits from various modules (like Accounts Payable, Payroll, or Inventory) are accurately reflected in the GL .
- **Reporting and Reconciliation:** GL distributions summarize all activity for each account, allowing for financial reporting, reconciliation, and auditing .

Practical Use...

Article Content

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What is a Distribution Box? – A Comprehensive Guide

A distribution box organizes and controls power flow, ensuring safety and efficiency in electrical systems.

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How to Install a Distribution Box—A Comprehensive Instruction

Whether you are an electrical contractor or a construction brigade, knowing how to properly and safely install

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GL Codes: What Are They and How To Use Them | PLANERGY

Every single sale your business makes, every bill paid, or customer payment received flows directly through your

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General ledger

Each account in the general ledger consists of one or more pages. It includes details such as the date of sale, invoice number,

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What is the Internal Structure of The Distribution Box

Learn about the internal structure of a distribution box, its components, functions, and key types. Understand its role

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Distribution boards components

Distribution boards (generally only one in residential premises) usually include the meter (s) and in some cases

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Distribution Box Guide: Types, Components & Solutions

Understand distribution boxes (DB boxes) in 5 minutes. Learn about types, components, functions, and uses. Find

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General Ledger

General Ledger (GL) accounts contain all debit and credit transactions affecting them. In addition, they include

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GL Distribution

Enter a value that identifies an account in the general ledger. Use one of these formats to enter account numbers: Standard account

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Distribution Box and Selection Guide: Internal Structure, Components ...

Learn how to choose a distribution box and understand its internal structure, including MCBs, busbars, neutral bars,

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Comprehensive Understanding of Distribution Box

A distribution box helps manage electricity in homes or workplaces. It makes sure power flows safely and efficiently to devices. Let's

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Creating GL Distribution Codes

You create a GL Distribution code with defined percentages for each branch department combination, assign it to a vendor, and then

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General Ledger: Meaning, Classification, Examples | QuickBooks

A general ledger is a record or collection of accounts containing individual accounts that showcase any transactions

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GL Accounts: What Are They and How Do They Work in Double-Entry ...

A GL account represents all types of debits and credits that enter a company's accounting system. When a debit is

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What is GL Code: Meaning, Full Form, Structure, Uses, Example

What is a GL Code? The full form of the GL code is the "General Ledger" Code. It is the new "digital" system for recording, managing,

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Electrical Distribution Panel Guide: Types, Sizing & 600 Amp Tips

Master power distribution panels with our complete guide covering electrical distribution boards, 3 phase consumer

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Distribution Boards

Distribution boards, often referred to as electrical panels or breaker boxes, serve as the nerve center of any electrical system. Here

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Electrical Schematic Symbols With Explanation at a Glance

Understanding the different electrical systems or connections among the different schematic symbols like transformers, generators

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A Definitive Guide To Distribution Boxes

The distribution box acts as the center of power distribution, distributing electricity to all connected devices. A

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Introduction to G/L Distributions

Sections of the Distribution to G/L Report for which inventory accounts have not been defined are not printed: For example, you only

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Distribution Box: Types and Functions | Axis-Electricals

A distribution box ensures that electrical supply is distributed in the building, also known as a distribution board, panel board, breaker

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Complete Guide For Distribution Boxes Types

Distribution boxes, also known as electrical distribution boards or panels, are pivotal components in electrical systems, ensuring the

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What Is an Electrical Distribution Box? A Complete Guide

An electrical distribution box routes power, prevents overloads, and keeps wiring organised—essential for safe, efficient home and

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